



APPROVED MINUTES
MEETING OF THE BOARD OF DIRECTORS
Greater LA Education Foundation

Wednesday, June 14, 2023

A meeting of the Board of Directors of the Greater Los Angeles Education Foundation (GLA) was held on Wednesday, June 14, 2023, at the Los Angeles County Office of Education Board Room.

Present: Monte Perez, Debra Duardo, Gloria Rogers, David Sanford, Elizabeth Graswich, Chris Steinhauser

Others Present: Kerry Franco, Sam Gelinias, Kristina Romero, Alex Halpern, Alexandra Roosa, Jessica Catalan

CALL TO ORDER

Dr. Monte Perez called the meeting to order at 2:10 p.m.

COMMUNICATIONS (PUBLIC COMMENTS)

NONE

APPROVAL OF MINUTES

November 17, 2022 – The minutes were approved as presented.

It was MOVED by Dr. Debra Duardo, SECONDED by Mr. David Sanford, and CARRIED to approve the November 17, 2022, minutes as presented. All in favor; none opposed.

April 15, 2023 – The minutes were approved as presented.

It was MOVED by Dr. Debra Duardo, SECONDED by Mr. David Sanford, and CARRIED to approve the November 17, 2022, minutes as presented. All in favor; none opposed.

APPROVAL, NOMINATION AND APPOINTMENT OF BOARD OF DIRECTORS COMMITTEE

Dr. Perez shared that in preparation of further developing the Foundation's operations and governance and support staff, the board will consider enacting a Governance, Finance, and Audit committee effective July 1, 2023.

GOVERNANCE COMMITTEE

Dr. Perez opened the floor for nominations for the Governance Committee. Dr. Duardo and Mr. Sanford volunteered.



It was MOVED by Ms. Gloria Rogers, SECONDED by Ms. Elizabeth Graswich, and CARRIED to approve the nomination of Dr. Duardo to the Governance Committee. All in favor; none opposed.

It was MOVED by Ms. Gloria Rogers, SECONDED by Ms. Graswich, and CARRIED to approve the nomination of Mr. Sanford to the Governance Committee. All in favor; none opposed.

AUDIT COMMITTEE

Dr. Perez opened the floor for nominations for the Audit Committee. Dr. Duardo nominated Mr. Chris Steinhauser.

It was MOVED by Mr. Sanford, SECONDED by Ms. Rogers, and CARRIED to approve the nomination of Mr. Steinhauser to the Audit Committee. All in favor; none opposed.

Dr. Perez nominated Ms. Graswich.

It was MOVED by Ms. Gloria Rogers, SECONDED by Ms. Graswich, and CARRIED to approve the nomination of Mr. Steinhauser to the Audit Committee. All in favor; none opposed.

FINANCE COMMITTEE

Dr. Perez opened the floor for nominations for the Finance Committee. Dr. Perez nominated Ms. Rogers.

It was MOVED by Dr. Duardo, SECONDED by Ms. Graswich, and CARRIED to approve the nomination of Ms. Rogers to the Finance Committee. All in favor; none opposed.

Ms. Rogers nominated Dr. Perez.

It was MOVED by Dr. Duardo, SECONDED by Ms. Graswich, and CARRIED to approve the nomination of Dr. Perez to the Finance Committee. All in favor; none opposed.

FINANCE

Ms. Rogers provided a finance update.

ACCEPTANCE OF FUNDS

Dr. Perez request a motion to approve the Acceptance of Funds for the period of July 1, 2022 through March 31, 2023. It was MOVED to approve the Acceptance of Funds by Ms. Graswich; SECONDED by Mr. Sanford. All in favor; none opposed.

PRESIDENT'S REPORT

Ms. Kerry Franco provided the following updates to the board:



- GLA Business Plan 2019-2029
 - Ms. Franco shared a three-phase roadmap beginning in 2019 through 2029. Phase I, 2020-2023, will focus on reviewing systems and identify areas for growth and innovation; Phase II, 2024-2026, will focus on implementing and executing the programs and systems that have been developed and planned as well as developing a fundraising plan; Phase III, 2027-2029, will focus on launching the fundraising plan.
- GLA Staff Realignment
 - After carefully considering and evaluating GLA’s current staffing structure, Ms. Franco is recommending that three departments be established – President’s Office, Programs and Development, and Finance and Operations – and reorganize staff by departments.
- LACOE/GLA Memorandum
 - LACOE and GLA have approved an MOU intended to guide the activities of LACOE and GLA, advance mutual interest related to supporting LA County educators and students and solidify GLA’s role as the premier philanthropic partner of LACOE and LA County schools.

The board asked for clarification regarding the MOU.

ADJOURN TO CLOSED SESSION

The board into a closed session to discuss and approve Ms. Franco’s staff compensation recommendations.

Dr. Perez asked for a motion to enter a closed session. It was **MOVED** to enter a closed session by Mr. Steinhauser; **SECONDED** by Ms. Rogers. All in favor; none opposed.

RECONVENE IN OPEN SESSION

The board reconvened in open session. The board approved the staff compensation recommendations, with minor adjustments to one individual, and the staff realignment. Ms. Rogers and Dr. Perez recommend a continued discussion on staff compensation.

APPROVAL OF FISCAL YEAR 2024 BUDGET

Dr. Perez asked for a motion to approve the FY24 budget.

It was **MOVED** to approve the FY24 budget by Mr. Sanford; **SECONDED** by Dr. Duardo. All in favor; none opposed.

ADJOURNMENT

It was **MOVED** to adjourn at 4:01 PM by Ms. Graswich; **SECONDED** by Mr. Sanford. All in favor; none opposed.