



APPROVED MINUTES
MEETING OF THE BOARD OF DIRECTORS
Greater LA Education Foundation

Wednesday, August 17, 2022

A meeting of the Board of Directors of the Greater Los Angeles Education Foundation (GLA) was held on Wednesday, August 17, 2022, via Zoom video conference.

Present: Gloria Rogers, Candace Bond McKeever, Capri Maddox, David Sanford, Elizabeth Graswich, Debra Duardo

Others Present: Kerry Franco, Kim Traynor, Daisy Esqueda, Kristina Romero, Sam Gelinas, Alex Halpern, Alexandra Roosa, Monica Sanchez

CALL TO ORDER

Candace Bond McKeever called the meeting to order at 2:12 p.m. Candace acknowledged staff and additional guests. She shared that Board Chair, Dr. Monte Perez, was unable to join the meeting, so she would lead as Chair-elect.

COMMUNICATIONS (PUBLIC COMMENTS)

NONE

APPROVAL OF MINUTES

The Board reviewed the meeting minutes for the meeting on May 18, 2022, Attachment A.

Candace requested two changes to the minutes. First, on page 2, correct the spelling of “expanded learning supports”. Second, on page 3, revise last sentence in second paragraph to say, “There's been an influx of dollars to districts for things like expanded learning and enrichment and in the survey, districts shared that they are thrilled to have the support but are still understaffed and feel like they need help accessing and leveraging those dollars and building some of these partnerships.”

It was MOVED to approve the meeting minutes with the recommended changes by Gloria Rogers; SECONDED by David Sanford. All approved; none opposed.

BOARD OFFICER NOMINATIONS AND ELECTIONS

Candace moved on two Board Officer Nominations and Elections. She shared that in January of 2020, Gloria Rogers was re-elected as Board Secretary and was elected as Board Treasurer in October of 2020. Gloria has held both positions for a two-year term. Because Gloria's term as Secretary ended in January and her Treasurer position will expire in October, the Executive Committee agreed to holding nominations and elections for both officer positions at this board



meeting. Candace reiterated that all officers are eligible to seek reelection and all Directors except the Chair are eligible to seek this position.

Candace opened the floor for nominations for Board Secretary and shared that she would like to nominate Gloria Rogers to renew her position as Board Secretary.

David Sanford seconded the nomination. All in favor; none opposed. Candace welcomed Gloria as the Board Secretary for 2022-24.

Next, Candace opened the floor for nominations for Board Treasurer. Candace nominated Gloria Rogers to renew her position as Board Treasurer.

David Sanford seconded the nomination. All in favor; none opposed. Candace welcomed Gloria as the Board Treasurer for 2022-24 and thanked her for her continued commitment and leadership.

PRESIDENT'S REPORT

Candace welcomed Kerry Franco and Sam Gelinis to present the President's Report.

REFLECTION

Kerry shared that she was excited to be at her first board meeting and after being with the Foundation for just over two months.

She welcomed Dr. Monica Sanchez, the new Grants Development Officer at LACOE, whom will be a great partner to the foundation moving forward.

Kerry presented her initial assessment, as requested by the board, and highlighted the amount of work and achievements that have been made through very difficult times, the meaningful support the foundation has been able to provide to LACOE, and her goal to grow that support. Kerry shared three major areas that the foundation will focus on as an organization, one being program alignment and looking at all the different programs and initiatives that the foundation has and the future direction of them. Two, the foundation will also look at its fiscal management and the financial health of the organization, which will include the development of a fundraising strategy. Three, the foundation will focus on strengthening its marketing and communication efforts to grow its outreach and position itself as an ambassador for LACOE and a premier nonprofit organization.

Lastly, Kerry shared that the foundation team kicked off a strategic planning process and will have an update for the board by fall.

PROGRAM UPDATE



Sam presented the foundation program update, Attachment B. The presentation included updates on the LA Community Impact Hub, district networks, Community Schools expansion, a partnership with the English Learner Workforce Investment Network, the impact of the 2022 Teachers of the Year Equitable Innovation Grants, original research and publications, and expanded learning supports for districts.

Sam also shared that GLA will be a proud sponsor of the LACOE Wellbeing Fest, Teachers of the Year Awards Luncheon, and the Superintendents' Collaborative, and is a part of the planning process for an event with the Century Foundation on advancing diversity in LA County.

David provided an update on the CBO selection for the LA Community Impact Hub and shared that the group is weighing several different factors, including geographic location and available professional partners in the area to support career exploration.

FINANCE

Candace invited Board Treasurer, Gloria Rogers, to provide a finance update.

BUDGET VS ACTUALS

Gloria presented the Budget vs. Actuals, Attachment D, and shared that GLA ended FY22 with a favorable budget variance overall, which is attributed to a few specific items, including Philanthropic revenue, payroll expenses being under budget through FY22 due to delayed onboarding of a new position plus a staff transition in November, program contract services running under budget, and a favorable variance in Miscellaneous expense.

PROJECTED CASH FLOW

Gloria presented Attachment E, Projected Cash Flow, and shared that GLA is starting out FY23 with a \$4.5M cash balance which is related to the large increase in restricted contributions in FY22. She shared that there will be a spend-down of some of the restricted funds in FY23 as GLA transitions from project planning and development to project implementation.

Gloria further explained that GLA's two biggest cost drivers will be the LA Community Impact Hub and the expansion of Community Schools. She explained that GLA will act as the granting agency which means the majority of the costs for program operation and funding will flow through our books. The program will braid private funding from Best Buy with at least \$2M in funding provided through the ARP. She went on to share that spending will begin on the Community Schools project after it launches this fall, which will two new positions and supporting communication and data analysis and regional conventions.

Lastly, Gloria shared that The FY23 budget preparation is in progress and will be presented at the November board meeting for approval.

ACCEPTANCE OF FUNDS



Candace followed with a request to approve the Acceptance of Funds for the period of July 1, 2021 through June 30, 2022. It was MOVED to approve the Acceptance of Funds by Dr. Debra Duardo; SECONDED by Capri Maddox. All in favor; none opposed.

REVISIONS TO AUTHORIZED SIGNERS FOR CHECKS AND CONTRACTS

Candace transitioned to the next agenda item—revising GLA’s authorized signers for checks and contracts.

Candace reminded the board that, at the May board meeting, the board approved to update the resolution and the list of authorized signers to ensure that the organization had some additional internal capacity to operationalize and activate on necessary expenses. The May resolution added the Chief Financial Officer as an additional signer to the current list.

She shared that the board would now revisit the resolution to make sure that it aligns with the current leadership of the organization. Candace directed the group to Attachment G and explained that it adds Kerry Franco as the President and Chief Deputy of Strategic Partnerships and Innovation to the list of authorized signers and keeps Sam Gelin as a signer as the Chief Officer of Development and External Relations.

She went on to explain that the amended resolution, Attachment G, will maintain that (a) only one Authorized Signer is needed to approve transactions of less than \$5,000 and (b) for transactions of \$5,000 or more, two signers are required and can be the Board Chair, Board Treasurer, Board Secretary, and President and Chief Deputy of Strategic Partnerships and Innovation.

The Executive Committee discussed amending the resolution and had agreed that it would help ensure operations run smoothly.

Candace opened the floor for discussion.

Candace asked for a motion to approve the Resolution for Authorized Signers for Checks and Agreements. It was MOVED to approve the Resolution for Authorized Signers for Checks and Agreements by Gloria Rogers; SECONDED by Liz Graswich. All in approved; none opposed.

OTHER BUSINESS

LACOE UPDATE

Dr. Duardo provided an update on LACOE initiatives and shared the following:

- LACOE is hosting its first Wellbeing Fest in August
- LACOE will be surveying districts to find out exactly what their needs are and how LACOE can support
- LACOE is continuing to provide districts with COVID support by providing helpful guideline updates and health orders for educators



- LACOE is currently going through a strategic planning process and prioritizing equity
- Through Community Schools, LACOE is developing more partnerships in areas where the students and families need the most support
- LACOE is being intentional about looking out for the wellbeing of educators and offering free mental health services to anyone working in education in LA County

BOARD MEMBER UPDATES

Capri Maddox reminded the group about the available resources through the City of LA for research that may be used to support LACOE's efforts. She also shared that the city will be giving out \$8.5M to community-based organizations through a participatory budget process.

Dr. Monica Sanchez introduced herself as the new Grants Development Officer at LACOE.

BOARD MEETING CALENDAR

Candace shared that the Board would reconvene on Thursday, November 17th at 1:30 p.m. The location of the meeting will be determined as the date approaches and in accordance with LA County's COVID-19 regulations but will likely be remote.

ADJOURNMENT

It was MOVED to adjourn at 3:30 PM by Debra Duardo; SECONDED by Gloria Rogers. All in favor; none opposed.